


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name VILLAGE OF VANDERBILT		Local Unit County Name OTSEGO COUNTY	
Local Unit Code 693010		Contact E-Mail Address VANDYTREASURER91@GMAIL.COM	
Contact Name TERI CHERWINSKI	Contact Title TREASURER	Contact Telephone Number (989) 983-4244	Extension
Website Address, if reports are available online http://www.otsegocountymi.gov/village-of-vanderbilt---314/		Current Fiscal Year End Date 03/31/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Christina Sayles	
Title Village President		Date 03/31/2023	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Debt Service Report

Local Unit Name: VILLAGE OF VANDERBILT
Local Unit Code: 693010
Current Fiscal Year End Date: 3/31/2024

Debt Name: NO DEBT
Issuance Date:
Issuance Amount: \$0
Debt Instrument (or Type):
Repayment Source(s):

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: The Village of Vanderbilt has no debt or obligation.

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

VILLAGE OF VANDERBILT
 693010
 3/31/2024
 GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 81,000	5 %	\$ 85,050	
Other Taxes	\$ 28,985	5 %	\$ 30,434	
State Revenue Sharing	\$ 75,000	5 %	\$ 78,750	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 52,800	5 %	\$ 55,440	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 237,785		\$ 249,674	
EXPENDITURES				
General Government	\$ 94,540	5 %	\$ 99,267	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ 26,100	5 %	\$ 27,405	
Roads	\$ 8,285	5 %	\$ 8,699	
Other Public Works	\$ 54,900	5 %	\$ 57,645	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 39,460	5 %	\$ 41,433	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 14,500	5 %	\$ 15,225	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 237,785		\$ 249,674	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 344,095		\$ 373,510	
Ending Fund Balance	\$ 373,510		\$ 373,510	

The Village of Vanderbilt has no debt or obligation.